



## Introducing Norse Atlantic Airways @ Sparebank 1 Markets

December 1, 2021

CEO Bjørn Tore Larsen

# Great welcome!

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## Norse Atlantic klappes inn i USA-søknad: – Tar vi vare på våre ansatte, vil våre ansatte ta vare på selskapet



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## Pilotrush til Norse Atlantic: Fått over 2.300 søknader på én uke

Nykommeren Norse Atlantic Airways opplever skyhøy interesse fra piloter som vil fly selskapets Dreamlinere. Tre spørsmål avgjør hvem som får jobb.



SOUTH FLORIDA SUN SENTINEL

## New airline to offer discount flights from Fort Lauderdale to Paris, London and Oslo

By DAVID LYONS  
SOUTH FLORIDA SUN SENTINEL | OCT 21, 2021 AT 5:49 PM



Norse Atlantic Airways, a new discount airline based in Oslo, Norway, is preparing to start service from Fort Lauderdale next year to London, Paris and Oslo. It will also establish its U.S. headquarters at Fort Lauderdale Executive Airport. (Norse Atlantic Airways)

Mark Gale, chief executive officer/director of aviation at the international airport, called the timing of the airline's impending arrival "perfect" as ["international travel to and from South Florida"](#) ramps up to meet market demand."

"The FLL team is excited that Norse Atlantic Airways has chosen to establish its U.S. headquarters in Fort Lauderdale and will add nonstop service to Scandinavia and Europe from FLL next year," Gale said.

**We are building a lean team  
with a strong people and  
customer-oriented culture**

5

USA

20

UK

50

Norway

# Teamwork is key: “If we take care of our people, our people will take care of the company”



*“Flight attendant union signs agreement for 700 jobs with Norse Atlantic”*

*“This is what respect for workers and our unions looks like”*  
- AFA President Sara Nelson

**BALPA** British Airline Pilots' Association (BALPA)  
1,610 followers  
2mo • 🌐

“This is a glimmer of hope for the struggling UK aviation industry that is much needed. We are pleased to welcome Norse Atlantic to London and the new jobs they will deliver at this critical time. ...see more

The British Airline Pilots Association and Norse Atlantic Airways announce partnership to bring hundreds of jobs to the UK

**Norsk Flygerforbund**  
October 27 at 10:06 AM • 🌐

– Tar vi vare på våre ansatte, vil våre ansatte ta vare på selskapet, sier [Norse Atlantic](#)-sjef Bjørn Tore Larsen. Selskapet har i likhet med selskaper som [Flyr](#) og [Widerøe](#) skjont verdien av samarbeid med sine ansatte.

Norse Atlantic har inngått forhåndavtaler med USAs største fagforening for kabinansatte, [Association of Flight Attendants-CWA \(AFA\)](#).

– Dette viser hva respekt for ansatte og våre fagforeninger er for noe. Vi er sterkt begeistret over å kunngjøre denne historiske avtalen og vi ser frem til å få folk i arbeid så raskt som mulig, understreker AFA-sjef Sara Nelson.

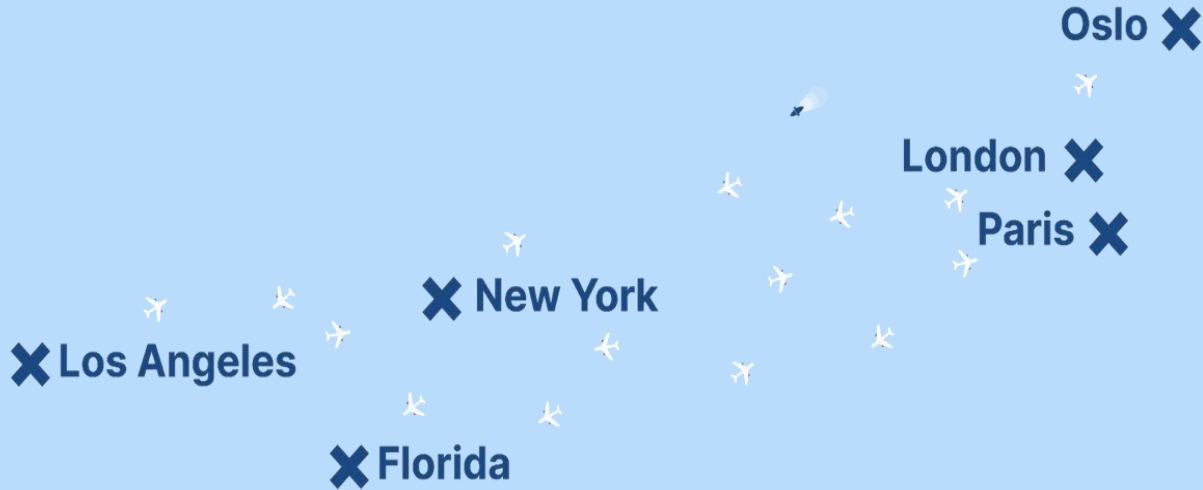
# Our fleet

We have competitive long term leases for 15 Boeing 787 Dreamliners, the most efficient, environmentally friendly and comfortable aircraft in the skies. Lowest carbon emissions per passenger.



# Destinations

We will offer affordable point-to-point services on popular routes between Europe and the U.S.



# Flexibility is key to our business model

- Norse is taking a careful and planned approach to start-up based on demand.
- Our plan reflects the uncertainties associated with new COVID developments and travel restrictions.
- Norway AOC on track and expected to be issued by year-end.
- First flight expected to take off from OSL in spring 2022.
- We are ready to scale up in line with demand.
- Aircraft delivery according to schedule from December through March.



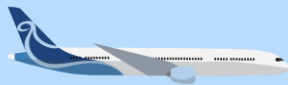
# Resilient financing approach allows for patience

- Current cash balance in excess of USD 135 million.
- No debt in the company or other major obligations other than leases with flexible “power by the hour” payment structure at outset.
- Cash burn is on track and consistent with our guidance during our private placement and subsequent public listing in March 2021.
- Ramping up ahead of first flight, our expenses will increase but we have more than sufficient runway to allow time for international travel to normalize.



NORSE





 **NORSE**

[www.flynorse.com](http://www.flynorse.com)

