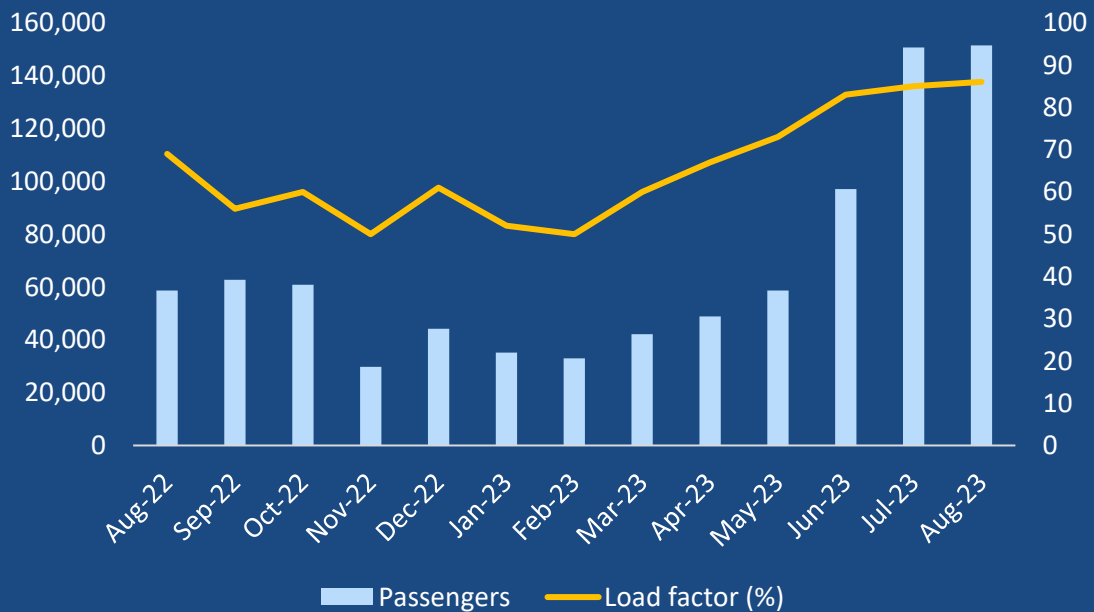


86% Load Factor and Continued Strong Summer Demand: Robust Operational Performance and Fourth Consecutive Month of Zero Cancellations

In the month of August, Norse Atlantic Airways recorded an average load factor of 86 per cent, marking a steady increase of 1 percentage point (p.p.) compared to the previous month, and represents the sixth consecutive month of load factor growth. Norse Atlantic Airways transported 151,420 passengers across 520 flights, operating all scheduled flights without any cancellations, resulting in 100 per cent completion rate since 24 April of this year. 70 per cent of flights arrived within 15 minutes of the scheduled arrival time. Norse Atlantic Airways remains dedicated to becoming the leading airline for long-haul, low-cost travel to exciting destinations, offering passengers more opportunities and flexibility to explore the world.

<p>KEY FIGURES AUGUST 2023 <i>*compared to previous month</i></p>	<p>Load Factor 86% ↑ 1 p.p.</p>	<p>ASK (millions) 1,207 ↓ 0.6%</p>	<p>RPK (millions) 1,036 ↑ 0.3%</p>
<p>Passengers 151,420 ↑ 0.5%</p>	<p>Flights 520 ↓ 0.8%</p>	<p>Completion 100% 0 p.p.</p>	<p>Punctuality 70% ↑ 7 p.p.</p>

TRAFFIC FIGURES AUGUST 2023



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance. | **Completion:** Percentage of scheduled flights that operated. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.