



NORSE
The Explorer's Airline

NORSE ATLANTIC AIRWAYS

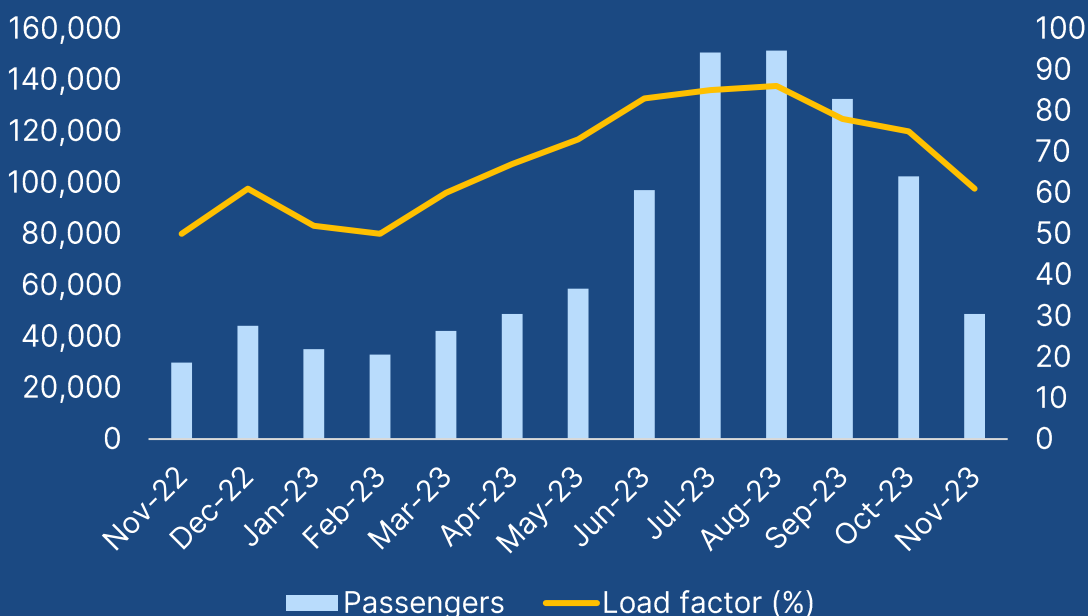
TRAFFIC FIGURES NOVEMBER 2023

Strong Year On Year Figures And Continued 100 Per Cent Completion Rate As Winter Charter Operations Increase.

In November, Norse Atlantic Airways continued to demonstrate strong year on year performance, additionally the airline completed one charter to Antarctica and four ACMI flights. The month saw an average load factor of 61 per cent, representing an increase of 11 percentage points (p.p.) year on year. During November, Norse Atlantic Airways had 48,839 passengers across 242 flights, with 84 per cent of flights arriving within 15 minutes of their scheduled arrival time and a completion rate of 100 per cent.

KEY FIGURES November 2023 <i>*compared year on year</i>	Load Factor 61% ↑ 11 p.p.	ASK (millions) 557 ↑90.5%	RPK (millions) 339 ↑ 134%
Passengers 48,839 ↑ 64%	Flights 242 ↑ 27%	Completion 100%	Punctuality 84% ↓ 4p.p.

TRAFFIC FIGURES



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.

Investors: CFO, Anders Jomaas,
Anders.Jomaas@flynorse.com
Media: SVP Communications, Philip Allport,
philip.allport@flynorse.com

Flynorse.com
6th December 2023