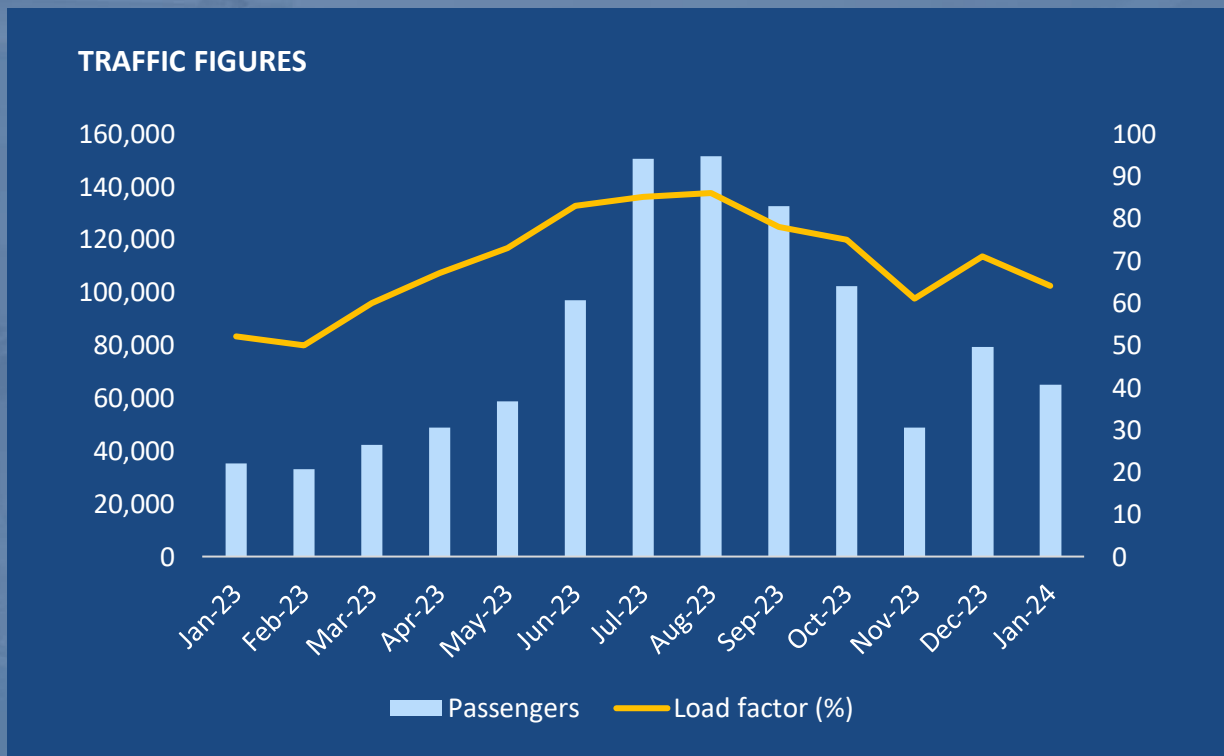


Strong growth in January.

In January, Norse Atlantic Airways began 2024 with positive year on year performance. The month saw an average load factor of 64 per cent, representing an increase of 12 percentage points (p.p.) year on year. During January, Norse Atlantic Airways had 65,116 passengers across 313 flights, including 31 charter flights. 71 per cent of flights arrived within 15 minutes of their scheduled arrival time with a completion rate of 100 per cent.

KEY FIGURES January 2024 <i>*compared year on year</i>	Load Factor 64% ↑ 12 p.p.	ASK (millions) 711 ↑ 79%	RPK (millions) 456 ↑ 121%
Passengers 65,116 ↑ 85%	Flights 313 ↑ 37%	Completion 100%	Punctuality 71% ↓ 3p.p.



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.