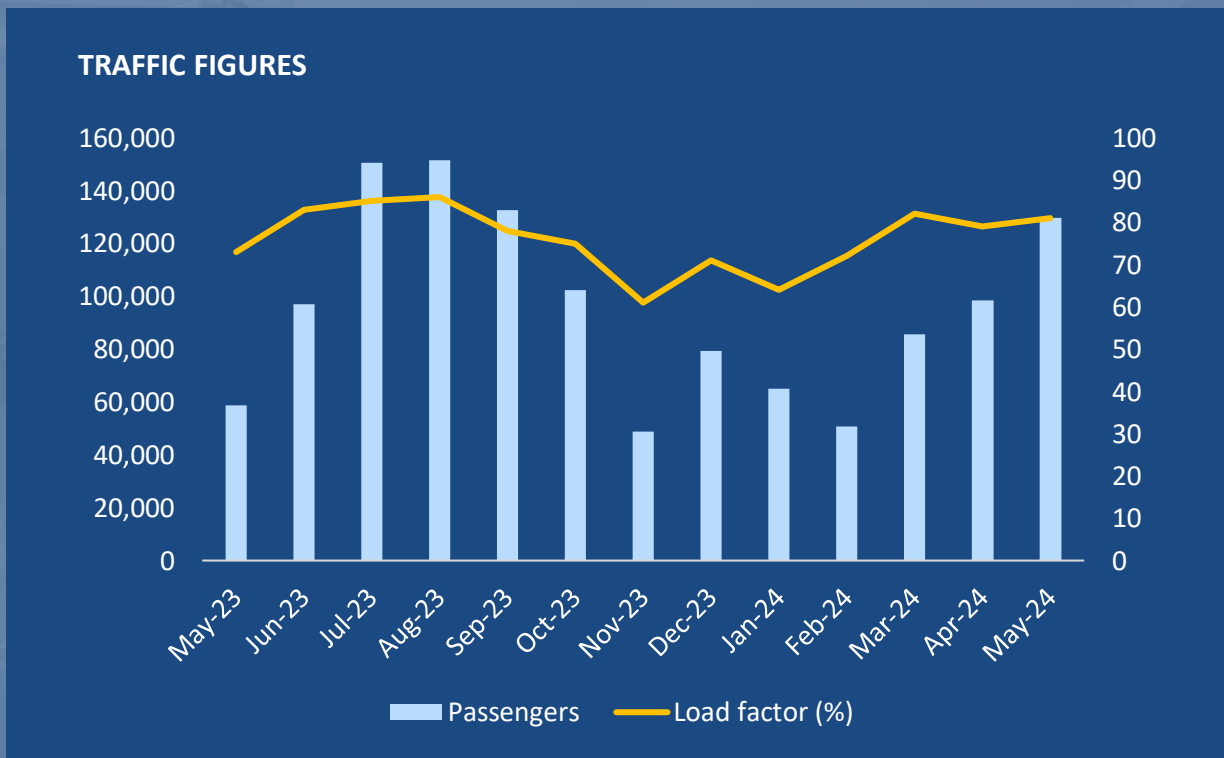


Norse Atlantic more than doubles YoY passenger numbers, ASK, RPK and number of flights with continued increase in Load Factor.

May 2024 marked another month of increased flying while more than doubling passenger numbers, ASK and RPK compared to the same period in 2023, load factor continued to increase in line with rising summer demand. The month saw an average load factor of 81 per cent, representing an increase of eight percentage points (p.p.) year on year. During May, Norse Atlantic Airways had 129,722 passengers across 513 flights, including 55 charter flights. 81 per cent of flights arrived within 15 minutes of their scheduled arrival time with a completion rate of 99 per cent.

| | | | |
|------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------|-----------------------------------------------|
| KEY FIGURES May 2024 <i>*compared year on year</i> | Load Factor 81% ↑ 8 p.p. | ASK (millions) 1154 ↑ 126% | RPK (millions) 933 ↑ 151% |
| Passengers 129,722 ↑ 121% | Flights 513 ↑ 111% | Completion 99% | Punctuality 81% ↑ 1 p.p. |



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.