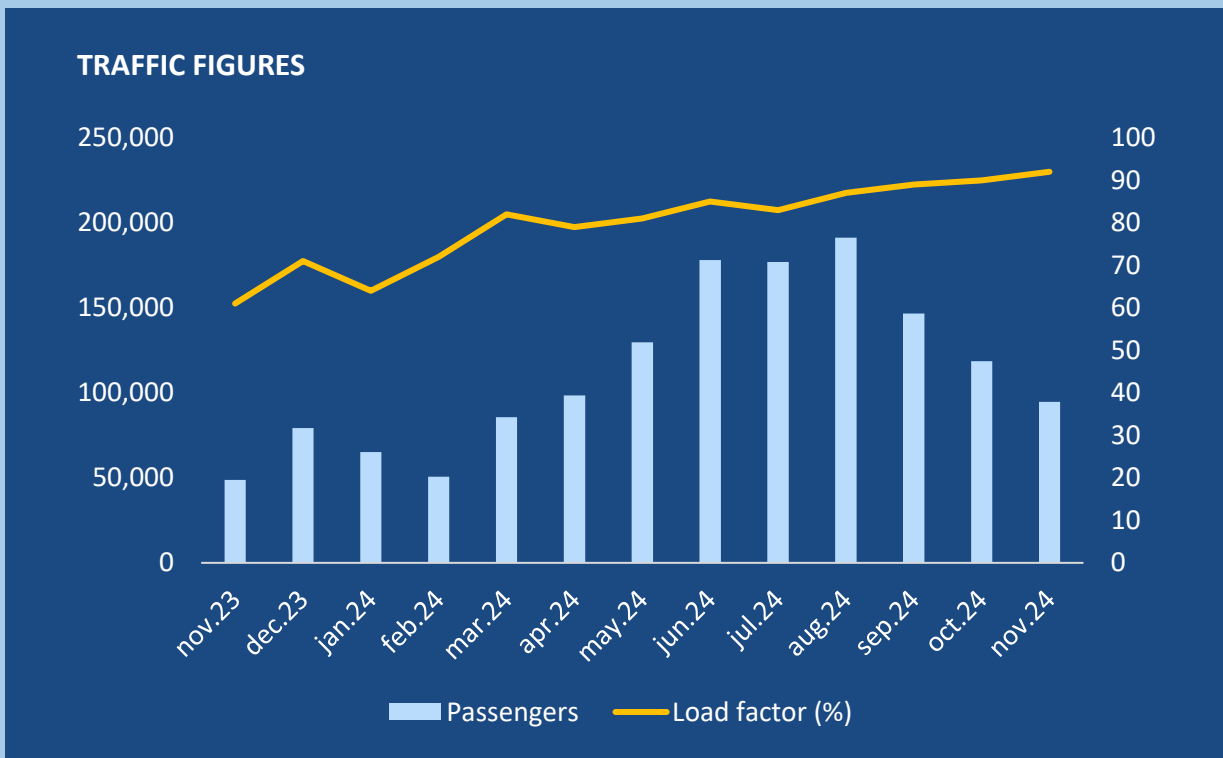


## Norse Atlantic Achieves Record-High Load Factor

Norse Atlantic Airways recorded its highest-ever load factor in a month, achieving 92% in November 2024, a 31-percentage point increase from 61% in the same month the year before. The Company operated 352 flights and transported 94,612 passengers across its network and ACMI/charter operations, a 94% increase in passenger numbers compared to the same period last year. 78% of the flights departed within 15 minutes of their scheduled departure time, with a 100% flight completion rate achieved. 64% of the flights arrived within 15 minutes of their scheduled arrival time, with negative impacts from air traffic control (ATC) restrictions and airport-related challenges. ACMI/charter services saw substantial growth, with 128 flights operated in November 2024 compared to four flights in November 2023

KEY FIGURES NOVEMBER 2024 <i>*compared year on year</i>	Load Factor <b>92%</b> ↑31 p.p.	ASK (millions) <b>757</b> ↑ 36%	RPK (millions) <b>694</b> ↑105%
Passengers <b>94,612</b> ↑ 94%	Flights <b>352</b> ↑ 45%	Completion <b>100%</b> -	Punctuality <b>64%</b> ↓ 20 p.p.



**ASK (Available Seat Kilometers):** Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft arrived within 15 minutes of the scheduled arrival time. Indicates on time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.