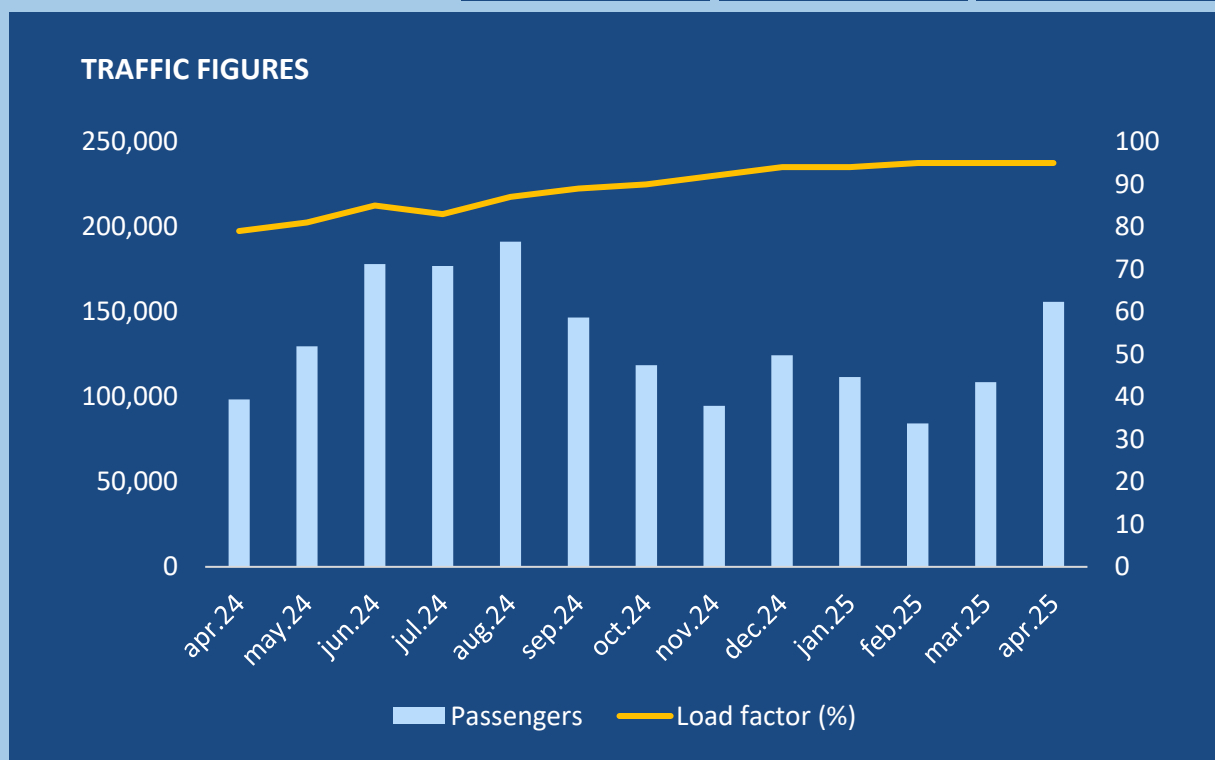


Norse Atlantic Remains Steady at Record-High Load Factor

In April, Norse Atlantic Airways recorded a load factor of 95%, again equaling its highest ever load factor achieved, and representing a 16 %-point increase from 79% in the same month the previous year. The load factor of own scheduled network stand-alone was 95%, compared to 76% in April 2024. The Company operated 499 flights and transported 155,813 passengers across its network and ACMI/charter operations, a 58% increase in passenger numbers compared to the same period the previous year. 71% of the flights departed within 15 minutes of their scheduled departure time, down 10%-points compared to the same month the previous year. On-time performance was negatively impacted by Air Traffic Control (ATC) delays and airport congestions. ACMI/charter services was on par with last year as 66 flights were operated in April 2025, compared to 61 flights in April 2024.

| KEY FIGURES APRIL 2025 <i>*compared year on year</i> | Load Factor 95% ↑ 16 p.p. | ASK (millions) 1,175 ↑ 36% | RPK (millions) 1,120 ↑ 65% |
|--|--|--|--|
| Passengers 155,813 ↑ 58% | Flights 499 ↑ 25% | Completion 99.5% ↓ - 0.5 p.p. | Punctuality 71% ↓ - 10 p.p. |



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft departed within 15 minutes of the scheduled departure time. Indicates on-time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.