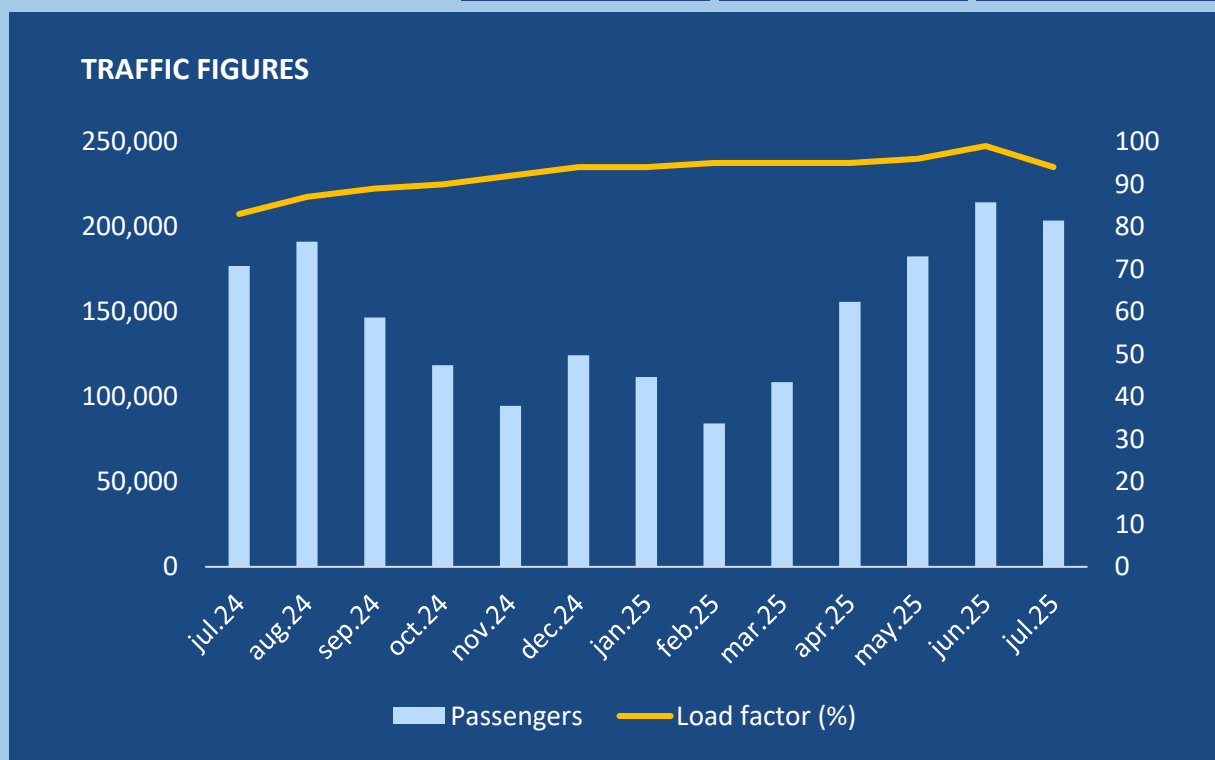**NORSE**
The Explorer's Airline

Norse Atlantic delivers strong growth with 94% load factor

In July, Norse Atlantic Airways recorded a load factor of 94%, representing an 11 %-points increase from 83% in the same month the previous year. The load factor of scheduled network also was 94%, compared to 82% in July 2024. The Company operated 658 flights and transported 203,712 passengers across its network and ACMI/charter operations, a 15% increase in passenger numbers. 70% of the flights departed within 15 minutes of their scheduled departure time, up 1%-points year-over-year. Air Traffic Control (ATC) delays and airport congestions continue to impact on-time performance. Norse operated 54 ACMI/charter flights in July 2025, compared to nine in July 2024.

KEY FIGURES JULY 2025 *compared year on year*	Load Factor **94%** ⬆ 11 p.p.	ASK (millions) **1,676** ⬆ 10%	RPK (millions) **1,577** ⬆ 26%
Passengers **203,712** ⬆ 15%	Flights **658** ⬆ 3%	Completion **99.0%** ⬆ + 0.8 p.p.	Punctuality **70%** ⬆ + 1 p.p.

TRAFFIC FIGURES

Passengers —— Load factor (%)

ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion**: Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft departed within 15 minutes of the scheduled departure time. Indicates on-time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.