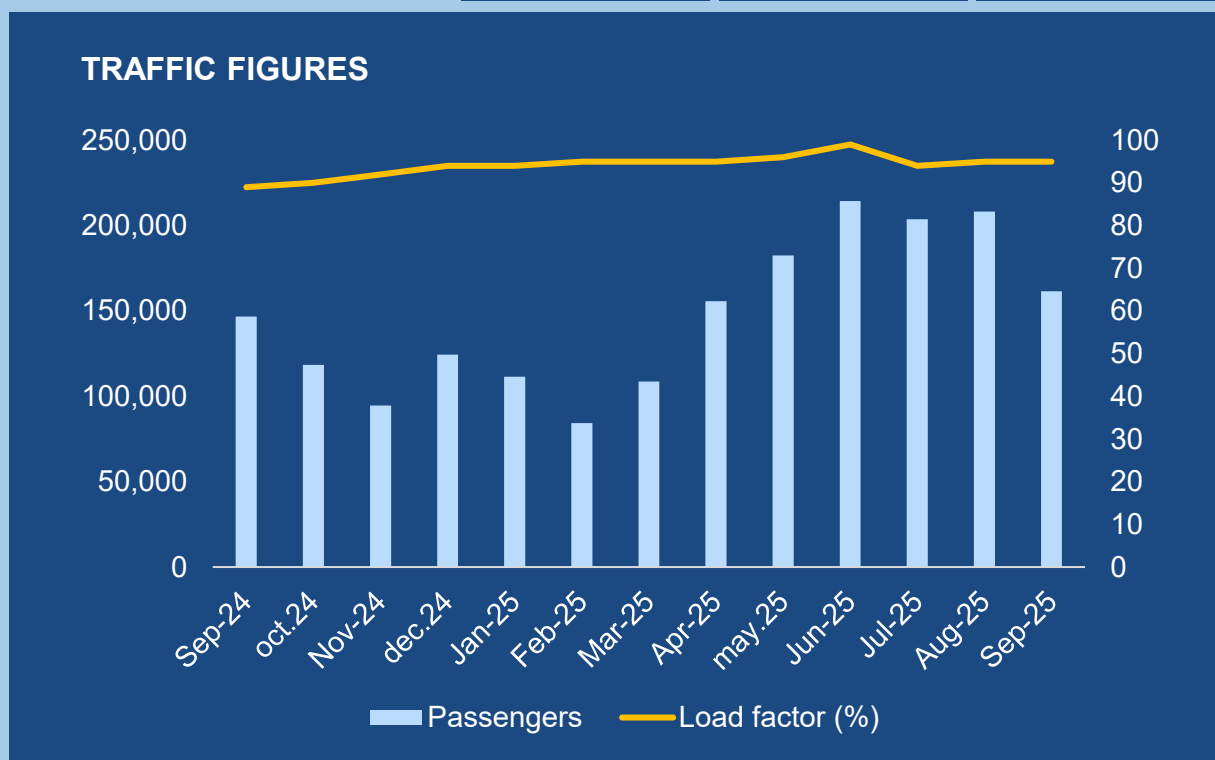


Norse Atlantic delivers 95% load factor and 10% passenger growth YoY for September

In September, Norse Atlantic Airways recorded a load factor of 95%, representing a 6%-points increase from the same month the previous year. The load factor in own scheduled network was also 95%, compared to 89% in September 2024. The Company operated 525 flights and transported 161,568 passengers across its network and ACMI/charter operations, a 10% increase year-over-year (YoY). 74% of the flights departed within 15 minutes of their scheduled departure time, a 7%-point decrease YoY. Air Traffic Control (ATC) delays and airport congestions continue to negatively impact on-time performance. Norse operated 66 ACMI/charter flights in September 2025, compared to 29 in September 2024.

KEY FIGURES SEPTEMBER 2025 <i>*compared year on year</i>	Load Factor 95% ↑ 6 p.p.	ASK (millions) 1,346 ↑ 14%	RPK (millions) 1,282 ↑ 22%
Passengers 161,568 ↑ 10%	Flights 525 ↑ 2%	Completion 100% → 0 p.p.	Punctuality 74% ↓ - 7 p.p.



ASK (Available Seat Kilometers): Number of available passenger seats multiplied by flight distance. | **Completion:** Percentage of scheduled flights that operated. | **LF (Load Factor):** A measure of how efficiently seats are filled, found by dividing RPK by ASK. | **Punctuality:** Aircraft departed within 15 minutes of the scheduled departure time. Indicates on-time performance. | **RPK (Revenue Passenger Kilometers):** Number of sold seats multiplied by flight distance.